

Our year in review

Chief Executive Officer's report

QRIDA is dedicated to supporting productive and sustainable rural and regional communities.

As the Queensland Government's specialist administrator of government loans, grants and rebates, QRIDA is proud to have approved more than \$293.7 million in financial assistance to over 7,500 Queenslanders in 2025-2026.

Disaster recovery grants and concessional loans have formed an important part of the financial assistance QRIDA administered to support primary producers, small businesses, and non-profits with clean-up and recovery from prolonged monsoonal troughs, cyclones, and flooding.

Even for Australia's most disaster-prone state, Queensland's past wet season has been particularly challenging, with 65 out of 77 local government areas activated for disaster assistance. Many of these impacted rural and regional communities were already in long-term disaster recovery following extreme weather events in previous years.

Meanwhile, our dedicated regional team has been helping primary producers and commercial fishers from every corner of the state improve the productivity and profitability of their operations through QRIDA's administration of the Queensland Government's Primary Industry Productivity Enhancement Scheme's (PIPES) First Start Loans and Sustainability Loans.

Through our administration of this flagship financial assistance program, we have proudly backed a Moreton Bay commercial fisher to get started and grow his lobster and crab operation; a Whitsunday mango family farm to expand and get ready for drought; and a Central Queensland beef operation to invest in an agricultural drone for more precise and efficient weed spraying and pasture seeding.

We have also stayed true to our commitment of doing more for rural and regional Queensland as directed beyond our core financial assistance programs for primary producers and disaster recovery.

For the first time, QRIDA provided administrative support for a nation-leading shared-equity scheme which helped reduce the deposit gap for almost 150 first-home buyers. Importantly, half of the placements for this scheme were reserved for regional Queenslanders.

Reflecting on the past 12 months, I'm proud of what QRIDA has achieved in pursuit of our vision of rural and regional communities and industries that are adapting and contributing to a thriving and resilient Queensland economy.

The positive impact QRIDA has made to rural and regional Queensland, outlined in this report, would not have been possible without the tireless efforts of our passionate team. After more than 30 years, QRIDA's people remain at the heart of everything we do.

The meaningful work we have done, often in fast-paced and complex environments, has been driven by our values of quality, resilience, integrity, dedication and adaptability.

With significant growth and change across QRIDA's schemes, and an increasing demand for advanced technologies, we have invested in our people and processes to equip our skilled and values-driven workforce with more robust and future-focussed systems and infrastructure.

For example, this year we have established a dedicated Digital and Information Services Division to ensure we are well positioned to meet the evolving needs of our program owners and the rural and regional communities we serve.

Our priority focus areas of our people, services, partnerships and capability will continue to help QRIDA deliver timely, fair and accessible loans, grants and other assistance schemes that strengthen rural and regional industries and the communities they sustain into the future.

Queenslanders supporting Queenslanders before and after extreme weather

Queensland's 2025-2026 disaster season was marked by a widescale event spanning four months: Queensland Monsoon Trough, Cyclone Koji, Cyclone Narelle and Severe Weather, 24 December 2025 - 24 April 2026.

Some of Queensland's largest beef-producing regions experienced thousands of livestock losses, damaged property infrastructure, and logistical disruptions.

This year saw embryo transfer procedures to replace genetically valuable breeding stock made eligible under the jointly State and Commonwealth funded disaster assistance recovery grants. This expansion of eligible activities, combined with an increase in Disaster Assistance Loans to \$2 million for this most recent event, helped graziers rebuild their herds and return to full production.

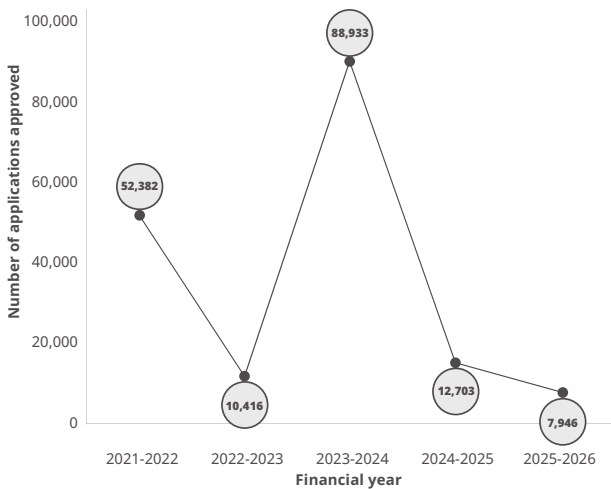
During this overwhelming time for many, QRIDA was on the ground in disaster-impacted communities through its Regional Area Manager network, providing personalised support to applicants seeking financial assistance and working closely with local councils, other government partners and industry allies. We also leveraged QRIDA Connect providing virtual one-on-one sessions for applicants without having to leave their farm or business.

Meanwhile, this year we continued to support the long-term recovery of communities impacted by previous cyclones, monsoonal troughs, storms, flooding, and bushfires dating back to 2023.

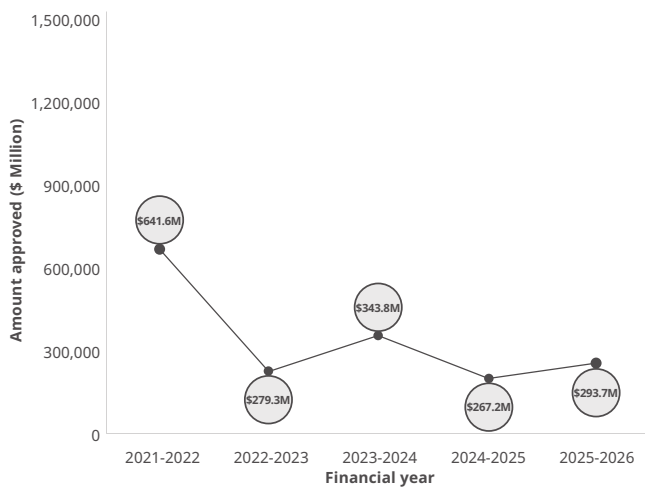
We are proud to have approved a total of more than \$63.5 million in disaster grants and \$2.9 million in concessional disaster loans for primary producers, small businesses and non-profits to get back up and running and recover long-term.

QRIDA highlights

Five year snapshot - # applications approved



Five year snapshot - \$ amount approved



This year also saw the re-establishment of the Queensland Government's Drought Preparedness Grant in December 2025 with strong demand from primary producers to invest on farm to improve drought resilience saw the allocated 2025-2026 funding of \$5 million approved in just six months.

These co-contribution grants, combined with concessional Sustainability Loans, have helped primary producers purchase and upgrade permanent capital infrastructure to get ready for the next drought. These approved applicants included a beef grazer who increased fodder storage through the construction of a hay shed at their property located in the Balonne region in southwest Queensland.

Together, the disaster recovery and drought preparedness financial assistance administered by QRIDA have helped rural and regional communities throughout Queensland continue to recover, prepare and adapt to our fast-changing weather cycle.

QRIDA in all Queensland regions helping farmers and fishers improve sustainability

During 2025-26 QRIDA approved more than \$101.8 million in concessional First Start Loans and Sustainability Loans to help Queensland primary producers and commercial fishers get started, grow and expand their operations.

QRIDA's First Start Loans have given eligible new and next generation farmers access to concessional finance to get started in agriculture or to enable family farm succession plans despite continued challenges of high rural property prices, rising interest rates and inflation.

Meanwhile, QRIDA's Sustainability Loans have helped existing producers improve the productivity and profitability of their operations, from investing in emerging technologies to diversifying and expanding.

Over the 30-year lifetime of the PIPES program, QRIDA has delivered \$1.2 billion in concessional loans to Queensland primary producers.

A recent independent report commissioned by QRIDA based on the 2024-25 loan book of 1,368 open loan accounts worth \$772.5 million found for every \$1 million in loan funding provided to a primary producer supports \$6.7 million in regional economic activity over the life of a typical loan.

The report measured both direct and flow-on economic impacts of on-farm investments funded under PIPES and the loans supported direct economic contribution of \$315.3 million in gross state product (GSP) and 2,715 full-time equivalent jobs.

The largest economic impacts were linked to beef and sugarcane production, followed by grain and livestock, horticulture and other farming and aquaculture.

With QRIDA's track record of delivering primary producer programs for over 30 years, we were engaged by the South Australian government for the first time to deliver drought recovery loans to impacted farmers in that state. As of 30 June 2026, QRIDA had approved more than \$7.1 million in loan funding for this scheme since it was launched in March 2026, with this financial assistance, combined with record-breaking autumn rain, offering some relief to South Australian farmers.

QRIDA also continues overseeing Farm Debt Mediation in Queensland and as fuel, fertiliser and feed costs rose due to the Middle East conflict, the free and independent advice offered to primary producers facing financial difficulties through QRIDA's Farm Business Assistance Analysis program was a weight off farmers' shoulders.

In our delivery of almost 50 different financial assistance schemes over the past financial year, 83 per cent of applicants from our annual client survey were satisfied overall with the service received from QRIDA. Further, 79 per cent of program owners we delivered financial assistance schemes for were satisfied with our services and their interactions with QRIDA.

QRIDA's vision and strategic plan to support rural and regional Qld into the future

In the financial year to come, the QRIDA team looks forward to doing even more through our independent, timely and accessible government financial assistance and service delivery to foster a thriving and resilient Queensland economy.

We welcome the opportunity to administer schemes across a wider range of rural and regional sectors when directed by our program owners as we continue to expand QRIDA's capability and regional footprint.

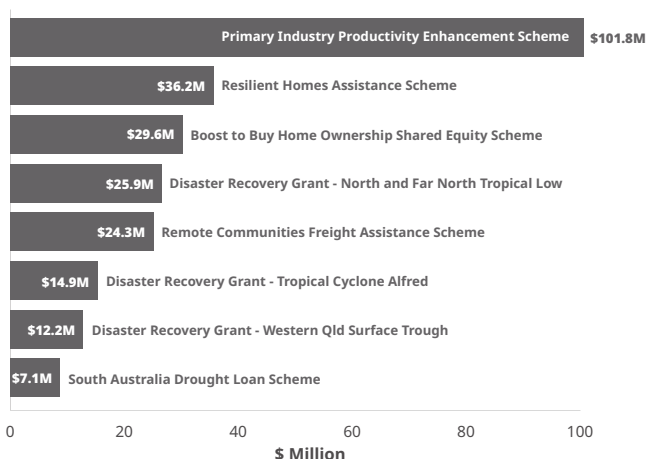
As I proudly present QRIDA's 2025-2026 Annual Report, I would like to thank and recognise our team located across the state; QRIDA's Board of Directors; and the Honourable Dale Last, Minister for Natural Resources and Mines, Minister for Manufacturing and Minister for Regional and Rural Development.

I also want to extend my heartfelt gratitude to QRIDA's program owners and allies who we continue to learn from and work with us to support the unique needs of different rural and regional communities and industries across Queensland.

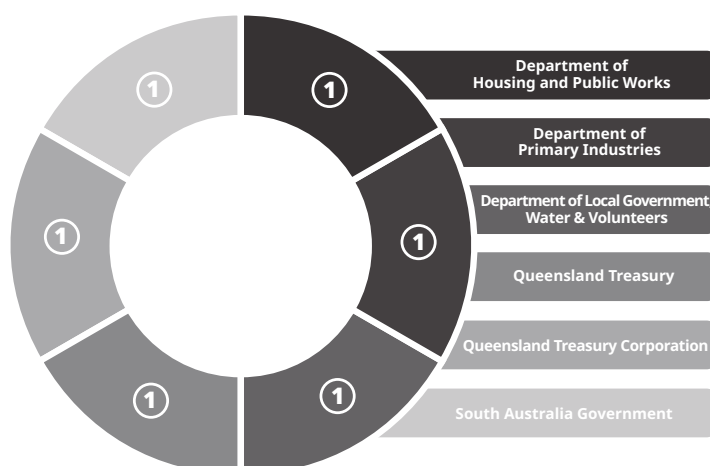


Brooke Irwin
Chief Executive Officer

Highest approved amounts by scheme



Count of new schemes by program owner



Note: This graph displays only the top eight schemes' approvals by cumulative dollar amount. The schemes not shown in this graph make up the remainder of the total approved by QRIDA in 2025-2026.