

# PIPES Regional Economic Impact Report 2024-25

The Primary Industry Productivity Enhancement Scheme (PIPES) is a Queensland Government concessional loan program administered by QRIDA, providing low-interest finance to help aspiring producers enter the industry and established producers undertake productivity and sustainability investments.

## About the report

The PIPES Regional Economic Impact Report 2024-25 prepared by advisory firm, BDO, presents an independent assessment of the regional economic impacts associated with PIPES loan-supported activity for the 2024-25 financial year. It estimates the contribution of PIPES-enabled capital investment and farm business operating activity to the Queensland economy and eight Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) regions, measured in terms of Gross State Product (GSP), Gross Regional Product (GRP) and employment (full-time equivalent (FTE) jobs).

This 2024-25 economic impact analysis is based on the 1,368 open loan accounts worth

**\$772.5 million**

## Key findings

The report\* revealed that for every \$1 million provided in PIPES loans...



**\$6.7m**

in economic impact (GSP)  
over the life of a loan  
(typical loan life of 16+ years)



**\$1.3m**

in on-farm investment  
(land, stock, buildings, equipment)



**\$0.4m**

in annual economic  
impact (GSP)  
(Queensland economic impact)



**\$0.4m**

in additional annual  
farm sales

## Statewide economic impact

PIPES loan-supported activity made a substantial contribution to the Queensland economy in 2024-25.

\*BDO PIPES Regional Economic Impact Report 2024-25.



**\$315.3m**

in Gross State Product  
(GSP)



**2,715**

full-time equivalent (FTE)  
jobs supported

## Top 4 industry results



**Beef**

\$162.7m GSP  
1,359 FTE jobs



**Sugar Cane**

\$66.2m GSP  
574 FTE jobs



**Grain & Livestock**

\$27.3m GSP  
238 FTE jobs



**Horticulture**

\$14.4m GSP  
170 FTE jobs

## PIPES performance

Every \$1 million in loan funding provided to a primary producer through the Queensland Government's PIPES loans supports \$6.7 million in regional economic activity over the life of a typical loan.

On-farm investments facilitated by these loans supported direct economic contribution of \$315.3 million in GSP with the top four industries outlined below.

**Table 1:** Annual impact of PIPES, GSP (\$m) by industry, Queensland, 2024-25

| Industry                   | Direct | Flow-on production induced | Flow-on consumption induced | Total |
|----------------------------|--------|----------------------------|-----------------------------|-------|
| <b>Beef</b>                |        |                            |                             |       |
| Operating                  | 66.7   | 34.0                       | 36.0                        | 136.7 |
| Capital expenditure        | 11.6   | 7.6                        | 6.8                         | 26.1  |
| <b>Sugar Cane</b>          |        |                            |                             |       |
| Operating                  | 26.3   | 14.3                       | 15.5                        | 56.1  |
| Capital expenditure        | 4.4    | 3.0                        | 2.7                         | 10.1  |
| <b>Grain and Livestock</b> |        |                            |                             |       |
| Operating                  | 10.4   | 6.0                        | 6.2                         | 22.6  |
| Capital expenditure        | 2.0    | 1.4                        | 1.2                         | 4.6   |
| <b>Horticulture</b>        |        |                            |                             |       |
| Operating                  | 2.4    | 4.2                        | 3.1                         | 9.7   |
| Capital expenditure        | 2.2    | 1.4                        | 1.2                         | 4.8   |

In addition, PIPES generated employment in regional Queensland through both direct and indirect employment and supported 2,715 full-time equivalent jobs.

**Table 2:** Annual impact of PIPES, Employment (FTE jobs) by industry, Queensland, 2024-25

| Industry                   | Direct | Flow-on production induced | Flow-on consumption induced | Total |
|----------------------------|--------|----------------------------|-----------------------------|-------|
| <b>Beef</b>                |        |                            |                             |       |
| Operating                  | 803    | 192                        | 185                         | 1,180 |
| Capital expenditure        | 97     | 46                         | 36                          | 179   |
| <b>Sugar Cane</b>          |        |                            |                             |       |
| Operating                  | 347    | 80                         | 80                          | 506   |
| Capital expenditure        | 36     | 18                         | 14                          | 68    |
| <b>Grain and Livestock</b> |        |                            |                             |       |
| Operating                  | 141    | 33                         | 32                          | 206   |
| Capital expenditure        | 16     | 8                          | 7                           | 31    |
| <b>Horticulture</b>        |        |                            |                             |       |
| Operating                  | 101    | 20                         | 16                          | 137   |
| Capital expenditure        | 19     | 8                          | 6                           | 33    |

The top three regions were Southern Coastal – Curtis to Moreton (\$104.1m / 951 jobs), Northern Coastal – Mackay to Cairns (\$63.9m / 601 jobs), and Western Downs and Central Highlands (\$54.5m / 543 jobs). These regions account for 77.58 per cent of the economic benefit and 84.79 per cent of employment.

To learn more about other key findings from the report, visit: [qrda.qld.gov.au/regional-economic-impact](https://qrda.qld.gov.au/regional-economic-impact)