

# About us

The Queensland Rural and Industry Development Authority (QRIDA) is a specialist provider of government financial and advisory support to rural and regional Queensland.

QRIDA is empowered under the *Rural and Regional Adjustment Act 1994* (Qld) to deliver additional programs and services to local, state and territory governments throughout Australia and for the Australian Government.

For 29 years, we have been helping primary producers and industry improve sustainability and profitability, make a start in business and overcome difficult conditions.

## What we do

QRIDA is a specialist administrator of government financial assistance programs including loans, grants and rebates.

As the Queensland Government's expert in rural finance, we also administer the state government's Farm Business Debt Mediation program, Farm Debt Restructure Office, conduct a biennial Rural Debt Survey, and undertake research to provide advice to the Minister for Agricultural Industry Development and Fisheries and Minister for Rural Communities. We administer the COVID-19 Jobs Support Loans on behalf of Queensland Treasury and Department of Agriculture and Fisheries.

When required, QRIDA also supports the delivery of disaster relief and recovery assistance for primary producers, small businesses and non-profit organisations (jointly funded by the Queensland and Australian Governments).

QRIDA will always have rural and regional Queensland at its core but also now has the infrastructure, knowledge and skills to deliver government financial assistance services for the entire Queensland community.

By providing these services, we are committed to supporting the Queensland Government's objectives for the community – see page 7 for more information on how we actively contribute.

## Our values

Throughout 2022-2023, QRIDA's commitment to five core values governed our operations:

- customers first
- ideas into action
- unleash potential
- be courageous
- empower people.

## Operating environment

Following a year of challenges, characterised by a number of disaster events and preparation for drought, QRIDA has consolidated our strategic position as a Queensland rural and regionally focused professional administrator of loans, grants and rebates. This includes promoting and seeking efficiencies in the delivery of our core services and products including Primary Industry Productivity Enhancement Scheme loans, disaster assistance and farm debt services programs.

QRIDA has shown that it is capable of meeting the needs of government in a changing environment, as evidenced by our response to the range of schemes and services administered. By enhancing the quality of our technology, we have ensured the needs of our clients and staff are met.

Key strategic risks remain in maintaining technology, security mechanisms and core programs to avoid business disruption and retain resilience in climate adaptation.

QRIDA will continue to seek opportunities to conduct research, advise on policy and develop new products and services that meet the evolving needs of Queensland's rural and regional industries. This includes specialist and professional loan and grant management services to the Queensland Government and other entities, as well as generating skills and revenue which guarantee our organisation's ongoing sustainability.