



+ Options in times of uncertainty

Queensland's Farm Debt Restructure Office assists primary producers experiencing financial difficulty by providing access to independent financial information and analysis of their farm business. The Farm Debt Restructure Office administers the Farm Business Analysis Assistance program which is a free no obligation service designed to assist primary producers.

The Farm Business Analysis Assistance is intended to help producers make informed business decisions concerning the future of their primary production enterprise.

The assistance does not replace producers' existing financial services - it complements these services by offering an alternate opinion, or services above what producers can afford in their time of difficulty.

The Farm Business Analysis Assistance is aimed at primary producers who are open to an alternative opinion, analysis and value options to repair, reduce or rationalise activities.

Applicants need to meet the eligibility criteria. It is recommended producers apply for this assistance with help from their financial planner or accountant.

To achieve the best value from the assistance offered, applicants are required to be accessible and engaged in the process.

For more information, search Farm Debt Restructure Office on the Queensland Rural and Industry Development Authority's (QRIDA) website at www.qrida.qld.gov.au or Freecall 1800 623 946.

This program is funded by the Queensland Government and delivered by QRIDA.

Freecall 1800 623 946
www.qrida.qld.gov.au

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+ Farm Business Analysis Assistance

Frequently Asked Questions

What assistance is available under the program?

Farm Business Analysis Assistance includes an assessment of past, present and projected position of the farm business summarised in a report. The report includes analysis and options based on the current and potential future of the business. The service is provided free of charge and no obligation to the producer.

Does the assistance include implementing activities related to options provided in the report?

No. Assistance only relates to obtaining professional services in compiling the analysis report. If the producer seeks to implement options from the Farm Business Analysis Assistance, they do so at their own cost.

What initial documentation is required to apply?

The application form lists all required documentation needed to apply for this assistance, for example, a statement of assets and liabilities, past years' financial statements, taxation returns etc.

Will the service provider talk with my lender?

Yes. The service provider may need to clarify information around the nature and terms of the businesses term debt to establish a more accurate picture of the enterprise for the report.

Is an on-farm visit necessary to provide the analysis report?

Yes. As part of the service one on-farm visit is mandatory to ensure the producer's commitment to the service provided and to enable the service provider to fully understand the producer's business position and financial challenges.

Can I apply for assistance if I already have a loan from QRIDA?

Yes. The service is not restricted by the presence of existing loan facilities.

How long after submitting my application will I receive notification?

The Farm Debt Restructure Office will aim to provide applicants with a decision within 15 business days of receiving a complete application.

If I am assessed as ineligible, can I appeal that decision or reapply for assistance at a later date?

Yes. Applicants have the right to appeal their eligibility decision and are required to respond in a formal appeal letter within 30 business days.

How long will the analysis process take?

The process is to be completed within eight weeks from approval of assistance. This may be subject to the availability of the parties involved and information available. Where circumstances arise that warrant an extension, the Farm Debt Restructure Office must be notified to formalise a deferral to a later date.

Do I have to action the ideas and options produced in Farm Business Analysis?

No. Producers are not required to implement any options provided in the report.

Can I engage the independent consultant after the report has been completed?

Yes. Producers can engage the provider or their existing advisor at their own cost to assist in implementing options provided in the report. Where further engagement is sought it will be the sole responsibility of the individual and independent consultant.

What if I disagree with the analysis report?

Producers are free to disagree and are encouraged to discuss the findings of the analysis report with their independent consultant. The object of the assistance is to provide independent and objective analysis at no cost to the producer. Concerns must be raised direct with the service provider. The Farm Debt Restructure Office will ensure they have been adequately addressed.

Is the farm business analysis binding?

No. However the Farm Debt Restructure Office will undertake a follow up review to understand what options, if any, have been implemented.