

Farm Management Grants Scheme Guidelines

1. Objectives

The objective of this scheme is to help *primary producers* or their relatives offset the costs of professional advice associated with planning the transfer of an interest in the *primary production enterprise*.

2. Nature of assistance

The nature of assistance is a rebate to eligible applicants to offset the cost of the *eligible professional advice* incurred by the applicant.

3. Amount of assistance

- 3.1 The amount of the rebate is 50 per cent of the amount paid for the *eligible professional advice* up to a maximum of \$2,500 for each *official receipt* submitted to QRIDA.
- 3.2 Applicants may receive a maximum rebate of \$2,500 for each financial year of the scheme.

Note: The scheme will be operating in the 2016 -17, 2017-18 and 2018-19 financial years. To receive a rebate for a financial year a rebate application must be received in that year.

4. Eligibility criteria

- 4.1 To be eligible for assistance an applicant must demonstrate to QRIDA's satisfaction that:
- (a) the applicant is a *primary producer* or a relative of the *primary producer*; and
 - (b) they have paid for, or will pay for, *eligible professional advice*; and
 - (c) the *eligible professional advice* was received on or after 23 March 2017; and
 - (d) the *eligible professional advice* was or will be provided by a *suitably qualified professional adviser* who is –
 - (i) not related to the applicant; and
 - (ii) not employed by an entity owned or partially owned by the applicant.

5. How to apply

Applications for assistance can be made before or after the applicant pays for *eligible professional advice*.

- 5.1 An application made **before** the applicant pays for *eligible professional advice* must be accompanied by a quote for the *eligible professional advice* and any other relevant documentation to support the application.
- 5.2 Payment will be made when the approved activity has been undertaken and evidence of payment as set out in 5.3 is provided to QRIDA.
- 5.3 An application made **after** the applicant pays for *eligible professional advice* must be accompanied by evidence of payment as follows:
- (a) tax invoice(s) clearly identifying the *eligible professional advice* provided; and
 - (b) evidence of payment for the tax invoice(s) i.e. an *official receipt*(s) from the provider or a copy of the applicant's bank transfer(s) or bank statement(s).

6. Terms and conditions

- 6.1 The scheme will close on 30 June 2019.
- 6.2 The payment of rebates is subject to the availability of funding.
- 6.3 QRIDA may request an applicant provide further relevant information to determine an application.
- 6.4 In relation to the scheme, QRIDA does not assume any common law duty of care towards applicants and will not be liable for any loss or damage however caused (including the negligence of QRIDA), suffered or incurred by applicants in connection with this scheme or any information provided by QRIDA in relation to this scheme.

7. Definitions

Eligible Professional Advice means professional advice about transferring an interest in the *primary production enterprise* to a relative of the *primary producer*. Eligible professional advice does not include costs associated with implementing a succession, estate or financial plan.

Official receipt means a receipt which includes the name, address, ABN (if applicable) of the entity that issued the receipt and a description of each item to which the receipt relates.

7. Definitions (continued)

Primary producer means:

- (a) a sole trader who spends the majority of his or her labour on, and derives the majority of his or her income from a *primary production enterprise*; or
- (b) in relation to a partnership, proprietary company or trust that carries on a *primary production enterprise*, any partner in the partnership, shareholder in the company or beneficiary of the trust who spends the majority of their labour on, and derives the majority of their income from, the *primary production enterprise*.

Primary production enterprise means a business that:

- (a) is carried on by a *primary producer*; and
- (b) involves primary production, including the agricultural, apicultural, aquacultural, commercial wild-catch fishing, forestry, grazing and horticultural industries, and
- (c) holds an Australian Business Number (ABN).

Relative of the Primary Producer means a person who is a child of, or a related person to, a *primary producer* of the *primary production enterprise*.

Suitably qualified professional adviser for *eligible professional advice*, means a person who has –

- (a) relevant qualifications and experience to provide the advice; or
- (b) membership of a professional body that
- (c) entitles the adviser to provide the advice.

Examples of a suitably qualified professional adviser – accountant, succession advisor, solicitor.

To apply online via the QRIDA online application portal please visit –
[\(https://applyonline.qrida.qld.gov.au/\)](https://applyonline.qrida.qld.gov.au/)

For further information contact QRIDA:

Phone: Freecall 1800 623 946
 Fax: 07 3032 0300
 Email: contact_us@qrida.qld.gov.au
 Web: www.qrida.qld.gov.au

QRIDA also has Regional Area Managers (RAM's) who are available to assist you:

| | | |
|---------------------------------------|--------------|--------------|
| Bundaberg | 07 4154 2874 | 0417 775 547 |
| Emerald (with an office in Longreach) | 07 4987 5807 | 0417 775 345 |
| Cloncurry | 1800 623 946 | 0427 007 240 |
| Innisfail | 07 4064 2824 | 0429 497 757 |
| Kingaroy | 07 4182 1816 | 0417 778 317 |
| Mackay | 07 4967 0728 | 0427 770 147 |
| Rockhampton | 07 4936 1872 | 0417 775 245 |
| Roma | 07 4622 8527 | 0427 029 141 |
| Toowoomba | 07 4634 8987 | 0427 690 448 |

For more about QRIDA's Regional Service:
<http://www.qrida.qld.gov.au/about-qrida/service-commitment/regional-service>.